

The Institute of Chartered Financial Analysts of India University, Jharkhand

Press Release

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Business Idea Competition conducted at ICFAI University

In order to encourage the students to develop entrepreneurial skills, a Business Idea Competition was conducted among the students of ICFAI University, Jharkhand.

The competition was held in three rounds in which we received huge number of responses from the students. For the second round ,14 participants were short listed for presentation in front of judge, Mr. Abhisekh Kumar Tripathy, founder of Pandharpuri Chai and Alumnus of the University. In the final round, 10 short listed Business ideas were presented and demonstrated to the jury, consisting of Prof O R S Rao, Vice-Chancellor of the University, Mr.Rajiv Gupta, Co-Founder, Ranchi Mall, TEDx Kanke, Jharkhand and Mr. Manish Kumar, Chairman & MD- Dynamic Tarang (P) Ltd., Jharkhand

Among the finalists, Surbhi Kumari of MBA 3rd Sem, presented her Business idea on Event Management, Shobhit Kumar of MBA 3rd Sem on Spiritual Tourism , Manish Kumar Mahato of BBA-LLB 1st Sem on Online Business Model, Riya Sinha of BBA 3rd Sem on Education Technology for spastic and autism affected children and Rajiv Kumar of B.Tech 1st Sem on Cyber Security. Riya Sinha was declared winner of the competition .

Congratulating the students, Prof. O R S Rao said, "We are proud of our students, who could present innovative ,yet practical business ideas,useful to the society. Our Faculty Members will continue to encourage and guide our students to convert them into feasible business plans" "Our University has also established Institutions' Innovation Council, under Ministry of Education for promoting the environment of innovation in the University to cultivate innovation among the students", added Prof Rao..

Mr. Rajiv Gupta, Co-Founder, Ranchi Mall, TEDx Kanke, Jharkhand, one of the judges, appreciated the efforts being put in by the University in imparting practical hands-on skills to the students so that they are "industry-ready" from the time they join the company.

Mr. Manish Kumar, Chairman & MD- Dynamic Tarang (P) Ltd. Jharkhand also appreciated the students for thinking differently. He also suggested that the students should continue this practice and convert these business ideas into business plans.

Dr. Goutam Tanty and Dr. Subrato Kumar Dey, Associate Professor and Dr. Manish Kumar, Assistant Professor coordinated the event.

Prof. Arvind Kumar, Registrar proposed vote of thanks.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008. The University was empowered by UGC vide its letter dated 1st Dec2009 to award degrees under Section 22 of UGC Act, 1956.IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics. IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include, MBA, B Tech, BTech (Lateral entry) BBA, BBA-LLB, BA(Hons)BCom(Hons), BCA and Diploma in Technology (Polytechnic). Besides excellent infrastructure like well furnished class rooms, laboratories, workshops and library, IUJ has well qualified and experienced faculty members. Special features of IUJ programs include Contemporary curriculum, Summer Internships with industry, Live projects, Technology Enhanced Learning and Campus placement assistance. More details on IUJ can be found by visiting its website at www.iujharkhand.edu.in or its Face Book page at www.facebook.com/icfaiiharkhand.edu.in